



May 27, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532692	NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: RMCL
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Subject: Outcome of the Board Meeting held on Tuesday, May 27, 2025, pursuant to the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Tuesday, May 27, 2025 inter alia, has considered and approved the following:

1. Approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended on March 31, 2025, along with the Statement of Assets and Liabilities and Statement of Cash Flow.
2. Took note of the Auditor's Report with unmodified opinion on the Audited Standalone Financial Results for the quarter and financial year ended on March 31, 2025, issued by Statutory Auditors of the Company and the same is enclosed herewith.
3. A declaration signed by Director and Chief Financial Officer of the Company with respect to the Auditor's Report issued by the Statutory Auditor with unmodified opinion on the above-mentioned Audited Standalone Financial Results is also enclosed herewith.
4. Appointment of M/s. R Jangir & Co., Internal Auditor for a further period of 3 years from F.Y. 2025-26 to F.Y. 2027-28.
5. Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR), 2015 for the year ended March 31, 2025.

Furthermore, the extract of the Audited Standalone Financial Results of the Company for the financial year ended on March 31, 2025 will be published in the newspapers in compliance with the Regulation 47 of the Listing Regulations, along with Quick Response (QR) code and a webpage link where the complete financial results can be accessed.

The meeting commenced at 11:00 A.M. and concluded at 05:00 P.M.

The details as required under Regulation 30 of the SEBI (LODR) 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of aforesaid is given below as **Annexure- A**.





RADHA MADHAV CORPORATION LIMITED

Also, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Trading Window for dealing in securities of the Company by all the Designated Persons and their immediate relatives will be opened from Thursday, May 29, 2025 onwards.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For **RADHA MADHAV CORPORATION LIMITED**

Nitin Jain
Director and CFO
(DIN: 09833381)



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Annexure A

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Details of events that need to be provided	Information of such event(s)
Reason for change viz. appointment	Appointment of M/s. Urwish Dadhaniya & Co., as the Internal Auditor of the Company
Date of Appointment	May 27, 2025
Brief Profile (in case of Appointment)	<p>R Jangir & Co is a leading chartered accountancy firm registered with Institute of Chartered Accountants of India (ICAI) having its head office at Mumbai and branches at Daman & Ahmedabad. They are a team of young and energetic partners having positive approach to provide expert and professional services with due care of professional ethics.</p> <p>They believe in steady approach towards offering high quality professional services to their clients which has helped them immensely in building long term mutual benefit relationships.</p> <p>They offer reliable services with speed in the field of Income Tax consultancy, Auditing, Accounting, Certification, Business Formation Consultancy Services, Chartered Accountancy Services, Formation of NGO/Trust etc. Firm has rich experience in the field of audit, taxation, consultancy, certification, legal opinion etc. Their clientele includes domestic and international entities of various sizes from different industries.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable
Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Not applicable

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31.03.2025

Rs.In millions

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		Quarter ended 31.03.2025	preceeding quarter ended 31.12.2024	Quarter ended on 31.03.2024	Year ended on 31.03.2025	Financial Year ended on 31.03.2024
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue From Operation	1.16	0.24	(0.17)	1.40	-
	b) Other Income	31.48	0.72	38.47	32.20	38.48
	Total Income	32.64	0.96	38.30	33.60	38.48
2	Expenses					
	a) Cost of Material Consumed		-	-		
	b) Purchase of Stock in Trade		-	-		
	c) Excise duty		-	-		-
	d)Changes in inventories of finished goods,work in progress and stock in trade	-	0.25		0.25	
	e) Employees benefit expense	1.01	(0.45)	0.32	0.56	0.50
	f)Finance Cost		-			-
	g) Depreciation and amortization expense	5.91	1.93	5.08	7.84	8.32
	h)Commission/Incentive &Scheme Expense			-		
	i) Other expenses	17.81	6.37	1.54	24.18	3.79
	j) Total	24.73	8.10	6.94	32.83	12.61
3	Profit before exceptional items and extraordinary items and tax	7.91	(7.14)	31.36	0.77	25.87
4	Exceptional Items - Expenses/(Income)		-	-		-
5	Profit/Loss before Tax	7.91	(7.14)	31.36	0.77	25.87
6	Tax Expenses		-			-
	Current Tax		-	-		-
	Deffered Tax		-	-		-
7	profit/ (loss) for the period from continuning operation	7.91	(7.14)	31.36	0.77	25.87
8	profit/ (loss)from discontinuning operations		-	-		-
9	Tax Expense of discontinining operations		-	-		-
10	profit/ (loss)from discontinuning operations after tax		-	-		-
11	Profit (loss) for the period	7.91	(7.14)	31.36	0.77	25.87
12	other Comprehensive income/(loss)		-			
	Items that will not be reclassified to profit or loss					
	Items that will be reclassified to profit or loss					
	Tax on Above					
	other Comprehensive income/(loss) for the period, net of tax					
13	Total comprehensive income/(loss) for the period/(Quarter)	7.91	(7.14)	31.36	0.77	25.87
14	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	78.10	78.10	78.10	78.10	78.10
15	Earning per Equity Shares					
	Basic	1.01	(0.91)	4.01	0.10	3.31
	Diluted	1.01	(0.91)	4.01	0.10	3.31

Notes:

➤	The above Audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 27th May 2025. The statutory auditors have issued unmodified audit report on these results.
➤	The Previous year figures have been regrouped / rearranged whenever necessary.
➤	Financial results for all the periods presented have been prepared on accordance with the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
➤	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year -to-date figures up to 31 December 2024 being the date end of the third quarter of the financial year which were subjected to a limited review.
➤	Consolidated result not applicable since there is no operation in subsidiary

For Radha Madhav Corporation Ltd

NITIN JAIN
WHOLE TIME DIRECTOR
DIN:- 09833381

Place: Daman
Date: 27-05-2025

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2025

(Rs. In Millions)

PARTICULARS	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
Assets		
Non Current Assets		
a) Property, Plant and Equipments	101.64	218.4
b) Capital Work in Progress	-	14.79
c) Investment property		-
d) Goodwill		-
e) Other Intangible Assets	0.07	0.18
f) Intangible Assets under Development		-
g) Biological Assets other than bearer plants		-
h) Financial Assets		-
i) Investments		-
ii) Trade Receivables		-
iii) Loans		-
iv) Others	4.29	3.90
i) Deferred tax Assets (net)		
j) Other Non Current Assets		(40.00)
Total Non Current Assets	106.00	197.27
Current Assets		
a) Inventories	0.04	0.29
b) Financial Assets		-
i) Investments		-
ii) Trade receivables	16.71	12.77
iii) Cash & Cash Equivalents	6.39	4.55
iv) Bank Balance (other than cash and cash equivalent)		-
v) Loans		-
vi) others	10.51	-
c) Current Tax Assets (Net)	0.82	-
d) Other Current Assets	34.8	32.75
Total Current Assets	69.27	50.36
Total Assets	175.270	247.630
Equity and Liabilities		
a) Equity Share Capital	78.100	78.100
b) other Equity	-62.960	-63.720
Total Equity	15.140	14.380
Liabilities		
Non Current Liabilities		
a) Financial Liabilities		
i) Borrowings		-
ii) Trade Payables		-
iii) Other Financial Liabilities	51.910	5.040
b) Provisions		-
C) Deferred Tax Liability (Net)		-
d) Other Non Current Liabilities		-
Total Non Current Liabilities	51.910	5.040
Current Liabilities		
a) Financial Liabilities		
i) Borrowings		-
ii) Trade Payable		-
iii) Other Financial Liabilities	30.220	7.210
b) Other Current Liabilities	67.590	210.850
c) Provisions	10.410	10.150
d) Current Tax Liabilities (net)		-
Total Current Liabilities	108.220	228.210
Total Liabilities	160.13	233.250
TOTAL EQUITY AND LIABILITIES	175.270	247.630

Cash Flow Statement

Particulars	No.	For quarter ended Mar 31, 2025
Cash flows from operating activities		
Profit after tax		0.77
Adjustments for:		
Income tax expense recognised in profit or loss		0
Finance costs recognised in profit or loss		-
Investment income recognised in profit or loss		-
Gain/Loss on disposal of property, plant and equipment		-
Write off of property, plant and equipment		
Gain on disposal of a business		
Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss		
Impairment loss recognised on trade receivables		
Depreciation and amortisation of non-current assets		7.85
Net foreign exchange (gain)/loss		-
Operating profit before working capital changes		8.62
Movements in working capital:		
Increase in trade receivables		(3.93)
(Increase)/decrease in inventories		0.25
(Increase)/decrease other financial assets		(10.89)
(Increase)/decrease Other Current and non-current assets		(42.05)
Increase/(decrease) in trade payable		23.02
(Increase)/decrease other financial liabilities		47.10
Increase/(decrease) in provisions		-
(Decrease)/increase in other liabilities		0.26
Cash generated from operations		22.38
Income taxes paid		(0.82)
Net cash generated by operating activities	A	21.56
Cash flows from investing activities		
Interest received		-
Purchase of property, plant and equipment (including CWIP)		14.10
Purchase of intangible assets (including CWIP)		(0.01)
Proceeds from disposal of property, plant and equipment		109.70
Net cash (used in)/generated by investing activities	B	123.79
Cash flows from financing activities		
Repayment of borrowings-Recalled from Bank / AARC		(143.51)
Proceeds From Issue of Share/ Warrant (Including Application Money)		-
Net cash used in financing activities	C	(143.51)
Net increase in cash and cash equivalents	A+B+C	1.84
Cash and cash equivalents at the beginning of the year		4.55
Cash and cash equivalents at the end of the year		6.39



AJAY SHOBHA & CO.
Chartered Accountants

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Malad (W), Mumbai - 400064.
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Independent Auditor's report

To the Board of Directors of

Radha Madhav Corporate Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Radha Madhav Corporate Limited** (Formerly known as Shekhawati Poly-yarn Limited) (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





AJAY SHOBHA & CO.
Chartered Accountants

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Management's and Board of Directors' Responsibilities for the Annual Financial Results

The Statement have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in IND AS prescribed under Section 133 of the Act, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





AJAY SHOBHA & CO.
Chartered Accountants

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Malad (W), Mumbai - 400064.
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Other Matters

The statement of annual financial results include the results of quarter ended March 31, 2025 and the corresponding quarter ended in the previous year being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year which were subject to limited reviewed by us.

For Ajay Shobha & Co.

Chartered Accountants

Firm Registration No. 317031E

Ajay Gupata

Partner

Membership No. 053071

UDIN: 25053071BMIWAL9307

Date : May 27, 2025



May 27, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532692	NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: RMCL
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Sub: Declaration on the Independent Auditors' Report with unmodified opinion pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015

DECLARATION

I, Nitin Jain, Director and CFO of the Company, hereby declare that the Statutory Auditors of the Company have issued an Independent Audit Report with unmodified opinion on Annual Audited Standalone Financial Results of the Company for the year ended March 31, 2025.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For **RADHA MADHAV CORPORATION LIMITED**

Nitin Jain
Director and CFO
(DIN: 09833381)

May 27, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532692	NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: RMCL
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Sub: Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended on March 31, 2025

This has reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19, 2023, please find below the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended on March 31, 2025:

Sr. No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	NIL
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	NIL
3.	Highest credit rating of the Company	NIL
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	NIL
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NIL

You are kindly requested to take the same on record.

Thanking You,

Yours faithfully,

For **RADHA MADHAV CORPORATION LIMITED**

Nitin Jain
Director and CFO
(DIN: 09833381)